

APPROVAL OF MONTHLY TRANSFER FROM EDUCATION FUND TO OPERATIONS FUND

Board Meeting Monday, February 11, 2019

On January 1, 2019, the Business Office transferred the following:

<u>FROM</u>	<u>TO</u>	<u>AMOUNT</u>
Fund 0100 (General Fund)	Fund 0101 (Education Fund)	\$9,159,037.58
Fund 0350 (Capital Projects Fund)	Fund 0300 (Operations Fund)	\$8,884,635.01
Fund 0410 (Transportation Fund)	Fund 0300 (Operations Fund)	\$2,332,855.69
Fund 0420 (Bus Replacement Fund)	Fund 0300 (Operations Fund)	\$ 725,446.72

In addition, on January 1, 2019, the Business Office transferred 12.5% of \$9,159,037.58 from:

<u>FROM</u>	<u>TO</u>	<u>AMOUNT</u>
Fund 0101 (Education Fund)	Fund 0300 (Operations Fund)	\$1,144,879.70

On January 15, 2019, the Business Office received the January 2019 payment of \$6,519,116.19 for the Basic Grant, which was deposited into the 0101 Education Fund using the account number 3111. We are requesting the approval of a 12.5% transfer from the 0101 Education Fund to the 0300 Operations Fund in the amount of \$814,889.52.

Elizabeth Galligan, President

Donna Corbett, Member

Jenny Higbie, Vice-President

Rebecca Gardenour, Member

Elaine Murphy, Secretary

Lee Ann Wiseheart, Member

Joseph L Brown. Member