

REGULAR TEACHER CONTRACT

Prescribed pursuant to Ind. Code 20-28-6-3 as the regular and uniform contract for the employment of teachers pursuant to Ind. Code 20-28-6-4(b)

This regular teacher contract ("Contract") is by and between the governing body of the NEW ALBANY-FLOYD COUNTY CONS. SCHOOL CORP. ("Corporation") and CHRISTOPHER J STREET ("Teacher"). CHRISTOPHER J STREET is a teacher as defined in Ind. Code 20-18-2-22.

In exchange for the Teacher's services described below, the Corporation and the Teacher agree that:

1. The Teacher shall teach in the schools of the Corporation for the school term, beginning **JULY 1, 2018** and ending on **JUNE 30, 2020**. Ind. Code 20-28-6-2(a)(3)(A)
2. The school term described in paragraph 1 immediately above for services under this Contract consists of **260.00** days ^{each year}. Ind. Code 20-28-6-2(a)(3)(B)
3. The number of hours per day the Teacher is expected to work under this Contract is **8.00**. Ind. Code 20-28-6-2(a)(3)(E)
4. The Corporation shall pay the Teacher for services under this Contract the total salary of **\$122,822.00** during the school year. Ind. Code 20-28-6-2(a)(3)(C)
5. The Corporation shall pay this amount in **26.0** installments on a **biweekly basis**. Ind. Code 20-28-6-2(a)(3)(D) Ind. Code 20-28-6-5(1)
6. This Contract may be cancelled during its term for any of the grounds set forth in Ind. Code 20-28-7.5-1(b) pursuant to the procedures set forth in Ind. Code 20-28-7.5-2 and Ind. Code 20-28-7.5-3.
7. This Contract is a public record pursuant to Ind. Code 20-28-6-2(d) and Ind. Code 5-14-3.

Agreed this 29TH day of JUNE, 2018.

Teacher

Chris Street

School Corporation by:

Jimmy Highline
President

Attested:

Bradley J. Snyper
Superintendent

Lee Ann Wisheart
Secretary

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION

CHIEF BUSINESS OFFICER

ADDENDUM TO 2017 - 2020 CONTRACT

This Addendum is made a part of the Regular Teacher's Contract (the "Contract") by and between the New Albany-Floyd County Consolidated School Corporation (the "School Corporation") acting through its Board of School Trustees (the "Board"), and Chris Street (the "Chief Business Officer") herewith and constitutes a part of the Contract. This Addendum and the Teacher's Contract shall be referred to collectively herein as the "Contract." To the extent this Addendum contradicts the Teacher's Contract and / or the Master Contract, then, this Addendum shall supersede those contracts. In consideration of the mutual promises and obligations set forth in the Contract, the parties agree as follows:

1. In consideration of the salary and benefits provided to the CBO under the terms of this Contract, the CBO agrees to perform his services as CBO at a professional level of competency as required by this Contract, state law, and the policies of the Board as they may be modified or changed from time to time. The CBO position is unique and the CBO will not be transferred or reassigned to another position without mutual consent. The Contract may be cancelled by the Board for any reason provided by law for the cancellation of the contract of a permanent teacher. The same procedure provided by law for cancellation of the contract of a permanent teacher shall apply even if the CBO is not a certified teacher.
2. Contract Length -- This initial Contract shall begin October 2, 2017 and ending June 30, 2020 for Thirty – three (33) consecutive months. Each work year shall begin on July 1 and end on June 30. Each work year shall consist of approximately two hundred and sixty (260) paid days. Said contract may be altered, modified or rescinded in favor of a new contract at any time by mutual consent between the Board of School Trustees and the Employee.
3. Base Salary: As payment for the services rendered by the CBO on behalf of the Board pursuant to this Agreement, the Board shall pay the CBO an annual base salary stated below. This amount shall be payable in approximately equal installments on the pay date schedule established by the Board on behalf of certificated employees.

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|-----------|--|
| 2017-2018 | HS Principal per diem (currently \$495.87) |
| 2018-2019 | \$115,000 |
| 2019-2020 | \$117,500 |

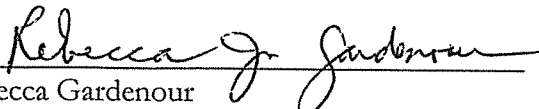
4. Deferred Compensation Program -- As a component of the CBO's total compensation (base salary plus deferred compensation) as set forth within the Regular Teacher's Contract, the CBO, additionally agrees to salary reduction through this addendum by voluntarily contributing the amounts listed below to separate 457(b) plan. This reduction is equal to the amount of deferred compensation added to the Regular Teacher's Contract. The amount agreed to be paid into the 457(b) plan is set forth in the schedule provided below. For subsequent contract years, the amounts paid into the deferred compensation plans shall increase by one thousand dollars (\$1,000.00) until a cap of \$15,000 annually has been reached.

| | |
|-----------|---------|
| 2018-2019 | \$4,000 |
| 2019-2020 | \$5,000 |


In order to receive the deferred compensation benefit, there is a five year vesting period beginning with the 2018 – 2019 work year contribution. After the five year vesting term, all assets including future contributions and earnings shall be considered vested by the CBO.

5. Life Insurance -- The CBO will receive a 30 year term Life Insurance policy of approximately 2x salary and will be paid in full after a 20 year vesting period.
6. Sick and Personal days: Upon employment the CBO shall be awarded 87 sick days and 5 personal days.
7. Vacation -- The Board shall provide the CBO with four (4) weeks of paid vacation. The CBO may, in lieu of vacation days, request in any one contract year payment for up to seven (7) unused vacation days.
8. Health Insurance -- The Board will provide a health insurance benefit in accordance with the Wage Related Benefits for School Administrators.
9. Business and Professional Expenses -- The Board shall reimburse the CBO for appropriate business and professional expenses approved by the Superintendent. Appropriate expenses shall include the cost of membership and participation in state and national professional associations of educational administrators and expenses related to the Chief Business Officer's attendance at conferences and activities approved by the Superintendent.
10. In-Corporation Travel -- In-Corporation travel shall be reimbursed on the same basis as for other Corporation employees.
11. Severance -- The CBO will qualify for a Severance Benefits as outlined within the Master Teacher Contract. Currently, expressed as 2.5% contribution paid bi-weekly by the Board.
12. Cellular Telephone -- The Board desires that the CBO carry a cellular telephone on his person. The Board will reimburse the CBO \$60 per month for service fees.
13. Computer -- The Board shall provide the CBO with a personal computer and accompanying peripherals. The computer may be updated once every 24 months.
14. Defense and Indemnification for Acts in Performance of Duties -- The Board agrees to provide the CBO with legal counsel, paid for by the Board, to defend, indemnify and hold harmless the CBO, to the fullest extent permitted by law, for any claim, demand, compromise, judgment, or settlement of a claim when the alleged act or omission giving rise to the claim or suit is within the scope of his position.
15. Governing Law and Severability Provision - This Contract is governed by the laws of the State of Indiana, and shall be subject to the provisions of any applicable state law governing the terms and conditions of an employment contract between a public school corporation and its CBO. If, during the term of the Contract any specific clause or provision thereof is determined to be illegal or in conflict with state or federal law, the illegal or conflicting

provision shall be deemed void. The remainder of the Contract shall not be affected and shall remain in full force and effect.



Rebecca Gardenour
President, Board of School Trustees



Chris Street, CBO